

**Watertown Housing Partnership
Meeting Minutes
Tuesday, October 21, 2014
Lower Hearing Room, Town Hall**

Attendees

Fred Reynolds (Chair), Clifford Cook, Torey Dean, David Leon, Judge Paul Menton, Brian Costello, Jennifer Van Campen

Not Present

Paul Fahey, and Anita Shismanian,

Chair Reynolds opened the meeting at 7:00 PM.

I. Metro West Collaborative Development: Community Investment Plan 2015-2020

Ms. Van Campen, Executive Director, Metro West Collaborative Development (MWCD), described a new program she is hoping to start in 2015. MWCD is creating a Community Investment Plan targeting the creation and maintenance of affordable housing. The Plan will cover the 21 municipalities in WMCD's service area. Creating this Plan will allow MWCD to raise money through a Tax Credit program. In summary, donors to MWCD would get 50% of their donation back from the State of Massachusetts by being able to claim an additional tax deduction on their State income tax return. MWCD is seeking an initial allotment of \$50,000 in tax credits. To gain the tax credits, MWCD must raise \$100,000 in matching funds. The individual donating must be a tax payer, and could be a private individual, a corporation, or other organization. The minimum donation per tax payer in this program would be \$1,000. Jennifer asked for additional comments and suggestions on the proposed program be sent to her by Email.

The Housing Partnership members asked questions, and, although they did not take a formal vote, were in support of the proposed program.

II. Draft Needs Assessment and Market Analysis

Mr. Reynolds noted the next Agenda item was a public meeting on Watertown's Draft Needs Assessment and Market Analysis.

Ms. Adams noted the Housing Partnership had reviewed an earlier draft document in September. She said this draft had been forwarded to the West Metro HOME Consortium pending the outcome of tonight's required public meeting to get additional public input.

Housing Partnership Members discussed the draft. Mr. Fahey noted a correction on page 6. Mr. Cook noted a correction on page 11.

Mr. Reynolds asked for any further comments. Hearing none from the Members, and with no one else in attendance, he asked for a motion to approve the draft.

Mr. Dean moved to approve the draft Needs Assessment and Market Analysis as amended. Mr. Cook seconded the motion, and it was unanimously approved.

Adjourn

Mr. Reynolds asked for any other business. Hearing none, he asked for a motion to adjourn the meeting.

Mr. Leon moved to adjourn the meeting, and Mr. Cook seconded the motion, which was unanimously approved.

Meeting adjourned at 7:00 PM.